

**IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF MASSACHUSETTS**

GLOBAL MARINE SYSTEMS LIMITED,))
))
Plaintiff,))
))
v.)	Case No. 05-11605-RGS
))
TYCO TELECOMMUNICATIONS (US) INC.))
and TRANSOCEANIC CABLE SHIP CO. INC.,))
))
Defendants.))
))

SECOND JOINT REPORT REGARDING STATUS OF SETTLEMENT

In their October 27, 2006, Joint Report Regarding Status of Settlement (Docket No. 43), the parties proposed to advise the Court by today (November 10, 2006), as to the current status of their settlement. The parties hereby inform the Court that they have exchanged several drafts of settlement papers, and anticipate that they will finalize and execute those settlement papers within the next two to three weeks (*i.e.*, by Friday, December 1, 2006). The parties further propose to advise the Court by Friday, December 1, 2006, as to the status of the settlement.

Respectfully submitted,



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Dated: November 10, 2006

*Attorneys for Defendants Tyco
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Dated: November 10, 2006

CERTIFICATE OF SERVICE

I hereby certify that this document(s) filed through the ECF system will be sent electronically to the registered participants as identified on the Notice of Electronic Filing (NEF) and paper copies will be sent to those indicated as non-registered participants on November 10, 2006.

By: 